

# WENJING OUYANG

Associate Professor of Finance  
Eberhardt School of Business, University of the Pacific  
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## Education

- x Ph.D. in Finance, Drexel University, Philadelphia, PA (2012)
- x M.S. in Finance, Shanghai University of International Business and Economics, Shanghai, China (2004)
- x B.S. in Finance, Shanghai University of International Business and Economics, Shanghai, China (2001)

## Academic Employment Experience

- z Sep 2018 –  
Associate Professor of Finance (with tenure)  
Eberhardt School of Business, University of the Pacific
- z Aug 2012 – Aug 2018  
Assistant Professor of Finance  
Eberhardt School of Business, University of the Pacific

## Courses Taught

Eberhardt School of Business, University of the Pacific

- x BUSI105: Financial Management (undergraduate)
- x BUSI125: Intermediate Financial Management (undergraduate)
- x BUSI122 and BUSI222: Student Investment Fund (undergraduate/graduate)
- x BUSI220: Corporate Finance (graduate)
- x BUSI234: Derivative and Alternative Investments (graduate)
- x BUSI 230: Ethics in Investment Profession (graduate)
- x MSBA 235: Research Methods and Ethics (graduate)
- x Pacific Seminar III: What is a Good Society? (undergraduate)



6. Stock Price Informativeness on the Sensitivity of Strategic M&A Investment to Q, with Samuel Szewczyk, 2016, *Review of Quantitative Finance and Accounting* 50, 745-774. (ABDC “B” Journal)
7. Do Managers Learn from the Market? Firm-Level Evidence in Merger Investment, with Samuel H. Szewczyk, 2016, *Finance Research Letters* 19, 139-145. (ABDC “A” Journal)
8. An International Study of Shareholder Protection in Freeze-Out M&A Transactions, with Pengcheng Zhu, 2016, *International Review of Financial Analysis* 45, 157-171. (ABDC “A” Journal)
9. The Effect of M&A Advisors’ Opinions on Acquirer Shareholder Voting, 2005, *Quarterly Review of Economics and Finance* 57, 175-190. (ABDC “B” Journal)

#### Other Peer-Reviewed Publications

10. Student Investment Fund: AACSB and Experiential Learning, Using an Alumni Perspective, with Ben Carlston, Dara Szylowiz, and Chris J. Sablynski, 2016, *Business Education Innovation Journal* 10, 128-136.
11. Merger & Acquisition and Capital Expenditure Health Care: Information Gleaned from Stock Price Variation, with Peter Hilsenrath, 2017, *Inquiry: The Journal of Health Care Organization, Provision, and Financing* 14, 1-7.
12. How Do Broad-Based Stock Option Grants Affect Firms’ Overall Future Productivity?, with Menghitsu Sallehu, 2015, *The International Journal of Business and Finance Research* 21-38.
13. International Standards on Firms Exports: Evidence from China, with Ying Sun, 2014. *Journal of Applied Business Research* 30, 1753 – 1766.

#### Working Papers

14. COVID impact on Earnings Management in Asia Countries, with Xiaoya Ding and Vivian Chen (R&R at *Chinese Economy*, ABDC “B” journal)
15. Carbon Risk on the Cost of Equity - A Case Study of the Paris Agreement, with Chengli Zheng, and Yuanyuan Zhou (under review, *China Accounting and Finance Review*, ABDC “A” Journal).
16. Derivative Usage on Capital Investment - A Broader Scope Evidence, with Chong Huang (finalizing, target journal *Finance Research Letters*, ABDC “A” Journal)

#### Awards

- x O.H. Ritter Fellowship, Eberhardt School of Business, University of the Pacific, 2024-2025
- x Faculty Fellow, Center for Teaching and Learning, University of the Pacific, 2024-2026

- x Alpha Iota Delta Best Paper Award, Environmental Issues, Western Decision Science Institute (WDSI) Annual Meeting, 2024.
- x Fred Gellert Outstanding Research Award, ~~Ernst~~ School of Business, University of the Pacific, Spring 2023
- x

11. Financial Education Association / Academy of Business Education Annual Meeting\*, San Antonio, Sep 2018
12. Academy of Management Annual Meeting, IL, Aug 2018
13. Multinational Finance Society Annual Meeting, Budapest (Hungary), June 2018
14. Western Decision Science Institute Annual Meeting, HI, Apr 2018
15. International Business Conference, Management Business Academy, London (England), December 2017
16. Financial Management Association Annual Meeting, NV, October 2016
17. Multinational Finance Society Annual Meeting, Stockholm (Sweden), June 2016
18. Pacific Basin Finance, Economics, Accounting and Management Conference, Taiwan, June 2016
19. Asian Finance Association Annual Meeting, Hunan (China), July 2015
20. Southern Finance Association Annual Meeting, FL, November 2014
21. Eastern Finance Association Annual Meeting, PA, April 2014
22. Multinational Finance Society Annual Meeting, Prague (Czech Republic), July 2014
23. Midwest Finance Association Annual Meeting, IL, March 2013
24. Southern Finance Association Annual Meeting, Puerto Rico, November 2013
25. Southern Finance Association Annual Meeting, SC, November 2012
26. Financial Management Association Annual Meeting, CO, October 2011
27. Southern Finance Association Annual Meeting, FL, November 2011
28. Financial Management Association Annual Meeting, NY, October 2010
29. Southern Finance Association Annual Meeting, SC, November 2010
30. Eastern Financial Association Annual Meeting, FL, April 2010

\* Presented by co-author

#### Research Talks/Conversations

- x ESB Research Conversations, Oct 2024
- x ESB Research Seminar, Apr 2023

- x ESB Research Seminar (virtual), Nov 2021
- x University of the Pacific Faculty Showcase, Nov 2021
- x Marshall Business Research Conference (virtual), Nov 2021
- x Diversity, Equity, and Inclusion Research at Pacific and Beyond Research Panel (virtual), University of the Pacific, with MC Goodrid and K Jones, Apr 2021

### Professional Service

- x Co-Editor, Chinese Economy Special Edition 2024 (in-progress, ABDC "B" Journal)
- x Program Chair & Present Elect, Academy of Finance, 2024 - 2025
- x Secretary, Academy of Finance, 2023 - 2024
- x Board member, Academy of Finance, 2022-2023
- x Outside Tenure Reviewer
  - $\frac{3}{4}$  Lake Forest College (AACSB Accredited School), 2022
  - $\frac{3}{4}$  University of Texas at Tyler (AACSB Accredited School), 2019
- z Ad-hoc Journal Reviewer
  - $\frac{3}{4}$  North American Journal of Economics and Finance (ABDC "B" Journal), 2024
  - $\frac{3}{4}$  Journal of Business Finance & Accounting (ABDC "A\*" Journal), 2023
  - $\frac{3}{4}$  Quarterly Journal of Finance and Accounting (ABDC "B" Journal), 2023
  - $\frac{3}{4}$  Finance Research Letters (ABDC "B" Journal), 2023
  - $\frac{3}{4}$  Eurasian Business Review (ABDC "B" Journal), 2022
  - $\frac{3}{4}$  Emerging Markets Finance and Trade (ABDC "B" Journal), 2021
  - $\frac{3}{4}$  Journal of Applied Economics (ABDC "B" Journal), 2020
  - $\frac{3}{4}$  Finance Research Letters (ABDC "B" Journal), 2020
  - $\frac{3}{4}$  European Accounting Review (ABDC "A\*" Journal), 2019
  - $\frac{3}{4}$  The Chinese Economy (ABDC "B" Journal), 2019
  - $\frac{3}{4}$  Emerging Markets Finance and Trade (ABDC "B" Journal), 2016
  - $\frac{3}{4}$  Financial Review (ABDC "A" Journal), 2014
  - $\frac{3}{4}$  Managerial Auditing Journal (ABDC "A" Journal), 2014
- z Academic Conference Session Organizer
  - $\frac{3}{4}$  Financial Management Association Annual Meeting (2020)
  - $\frac{3}{4}$  Financial Management Association Annual Meeting (2018)

- ¾ Eastern Finance Association Annual Meeting (2015)
- ¾ Southern Finance Association Annual Meeting (2013)
- z Academic Conference Session Chair
  - ¾ Academy of Finance Annual Meeting (2021, 2022, 2023, 2024)
  - ¾ Western Decision Science Institute Annual Meeting (2024)
  - ¾ Financial Management Association Annual Meeting (2018)
  - ¾ Financial Management Association Annual Meeting (2012, 2011)
  - ¾ Eastern Finance Association Annual Meeting (2014, 2012, 2011)
  - ¾ Southern Finance Association Annual Meeting (2014, 2013, 2012)
- z Academic Conference Reviewer
  - ¾ Academy of Finance Annual Meeting (2023, 2024)
  - ¾ Western Decision Science Institute Annual Meeting (2024)
  - ¾ FMA Annual Meeting (2023, 2022, 2020, 2019)
  - ¾ FMA Asia Pacific Conference (2022, 2020, 2019, 2018)
  - ¾ Eastern Finance Association Annual Meeting (2015, 2014, 2012)
  - ¾ Southern Finance Association Annual Meeting (2015, 2014, 2013, 2012)
  - ¾ World Finance & Banking Symposium (2013)
  - ¾ 1st Management Theory Conference, University of the Pacific (2013)
- z Academic Conference Discussant
  - ¾ Academy of Finance Annual Meeting (2022, 2024)
  - ¾ Academy of Finance Annual Meeting (2021)
  - ¾ Financial Management Association Annual Meeting (2018)
  - ¾ Multinational Finance Society Annual Meeting (2018)
  - ¾ Financial Management Association Annual Meeting (2016, 2012, 2011, 2010)
  - ¾ Eastern Finance Association Annual Meeting (2012, 2011, 2010)
  - ¾ Midwest Finance Association Annual Meeting (2013)
  - ¾ Multinational Finance Society Annual Meeting (2016)
  - ¾ Southern Finance Association Annual Meeting (2014, 2013, 2012, 2011, 2010)
  - ¾ Pacific Basin Finance, Economics, Accounting, and Management Conference (2016)





### Professional Membership

- x Academy of Finance
- x Accounting and Finance Association of Australia and New Zealand
- x Financial Management Association International (FMA)
- x Western Finance Association (WFA)
- x Western Decision Science Institute (WDSI)

### Professional Certificate

- x Machine Learning for Investment Professionals, CFA Institute, Oct 2024
- x Passed CFA Level I & II

### Industry Experience

- x Financial Planning Analyst, East China Administrative Center, DHL China, Jan 2004 – July 2006